

West Chester Area School District
Revenue History and Forecast

	A	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
		2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
1																
2																
3	Local	136,736.6	145,232.7	151,845.3	158,264.9	165,675.1	168,780.6	171,229.8	172,222.2	174,975.9	172,787.1	173,287.1	181,493.8	190,686.6	196,393.5	200,379.6
4	Real Estate	110,604.6	117,752.5	123,662.8	133,388.1	142,047.0	144,929.1	144,322.7	148,448.7	146,838.3	146,536.5	146,536.5	154,634.5	163,200.8	168,262.8	171,585.1
5	Current	107,927.1	115,783.1	121,988.6	131,884.5	140,715.2	143,868.7	143,252.1	145,343.7	145,265.1	145,218.4	145,218.4	153,290.1	161,829.4	166,864.0	170,158.3
6	Interim	2,677.5	1,989.4	1,674.2	1,503.6	1,331.8	1,060.4	1,070.6	1,105.0	1,573.2	1,318.1	1,318.1	1,344.5	1,371.4	1,388.8	1,426.8
7	Earned Income	15,404.5	16,889.7	17,913.6	16,764.4	16,458.0	17,080.7	18,095.8	17,749.5	18,691.5	18,104.5	18,104.5	18,647.6	19,207.1	19,783.3	20,376.8
8	Real Estate Transfer	5,197.7	4,261.7	3,665.9	2,668.5	2,706.8	2,466.0	3,260.7	2,512.2	3,473.6	2,840.3	2,840.3	2,897.1	2,955.0	3,014.1	3,074.4
9	Delinquent Taxes	2,568.5	2,442.6	2,810.3	2,944.9	3,316.2	2,805.7	3,816.1	3,419.1	4,069.9	3,008.8	3,508.8	3,008.8	3,008.8	3,008.8	3,008.8
10	Investment Earnings	2,250.4	3,234.1	3,051.1	1,674.8	288.0	118.4	173.6	170.0	129.8	174.3	174.3	183.0	192.2	201.8	211.9
11	Gate Receipts	-	-	-	-	-	-	119.4	123.4	131.5	122.9	131.5	131.5	131.5	131.5	131.5
12	Other	710.9	652.1	741.6	826.2	859.1	1,261.3	1,437.5	1,791.2	1,649.8	1,991.2	1,991.2	1,991.2	1,991.2	1,991.2	1,991.2
13																
14	State	24,473.2	26,077.6	27,228.1	26,794.1	27,068.5	26,695.6	24,996.3	25,323.4	26,095.1	28,202.4	28,107.5	30,009.7	31,660.4	32,633.5	32,855.8
15	Student Subsidies	19,874.2	20,444.0	21,026.1	21,507.3	21,647.2	20,865.3	18,135.1	16,816.8	17,778.9	17,670.0	17,575.1	17,658.8	17,519.0	17,568.8	17,571.8
16	Basic Instruction	6,472.6	6,710.6	6,844.8	7,050.1	6,334.1	6,523.7	7,050.1	6,523.7	7,047.0	7,050.1	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7
17	Basic Instruction ARRA funds	-	-	-	-	852.0	834.0	-	-	-	-	-	-	1.0	2.0	3.0
18	Special Education	4,908.9	5,004.1	5,020.6	5,087.5	5,088.4	5,080.8	5,146.9	5,028.0	5,355.9	5,028.0	5,028.0	5,028.0	5,028.0	5,028.0	5,028.0
19	IDEA - ARRA funds	-	-	-	418.0	959.4	820.7	-	-	-	-	-	-	-	-	-
20	Tuition Private Home Place't	102.0	71.3	73.6	87.4	50.8	-	17.6	45.0	121.8	45.0	45.0	45.0	45.0	45.0	45.0
21	Transportation	5,039.2	4,976.0	4,371.1	4,828.3	4,565.1	4,434.4	4,295.1	3,643.8	3,710.0	4,043.8	3,750.3	3,750.3	3,750.3	3,750.3	3,750.3
22	Medical, Dental & Nurse	311.9	305.6	296.3	295.6	288.7	273.8	273.9	273.9	261.5	261.8	261.8	261.8	261.8	261.8	261.8
23	Rent	1,694.6	1,334.2	1,437.4	1,529.3	1,544.7	1,074.7	1,224.8	1,175.7	1,151.2	1,114.6	1,114.6	1,198.3	1,055.6	1,102.4	1,102.4
24	Charter Schools	1,071.4	1,294.4	1,337.4	1,641.1	1,558.4	1,478.9	-	-	-	-	-	-	1.0	2.0	3.0
25	Accountability Grants	272.9	339.8	348.3	343.8	343.6	322.4	126.6	126.7	126.7	126.7	126.7	126.7	126.7	126.7	126.7
26	Other	0.7	408.0	1,296.6	226.1	82.0	21.9	-	5.0	-	-	-	-	1.0	2.0	3.0
27	Teacher Subsidies	4,599.0	5,633.6	6,202.0	5,286.9	5,421.3	5,830.3	6,861.2	8,506.6	8,316.2	10,532.4	10,532.4	12,350.9	14,141.4	15,084.6	15,284.0
28	Social Security	2,843.5	3,012.1	3,154.7	3,231.6	3,278.1	3,319.2	3,173.0	3,174.9	3,084.5	3,278.0	3,278.0	3,262.6	3,234.1	3,205.7	3,177.2
29	Retirement	1,755.5	2,621.5	3,047.3	2,055.3	2,143.2	2,511.1	3,688.2	5,331.7	5,231.7	7,254.4	7,254.4	9,086.3	10,907.3	11,859.0	12,106.8
30																
31	Federal	3,633.6	3,878.6	4,231.6	4,020.9	4,089.8	4,717.5	4,119.3	3,735.3	4,059.2	2,838.9	2,555.8	2,555.8	2,555.8	2,555.8	2,555.8
32	Title I	1,299.4	1,523.7	1,998.5	1,492.4	1,723.1	2,146.9	1,590.7	1,491.7	1,752.2	491.6	449.9	449.9	449.9	449.9	449.9
33	Title II	404.0	357.0	310.3	327.8	182.4	416.8	311.2	294.2	249.0	294.2	285.3	285.3	285.3	285.3	285.3
34	IDEA	1,314.2	1,228.5	1,240.5	1,308.9	1,296.3	1,235.6	1,310.3	1,234.4	1,282.4	1,246.7	1,151.9	1,151.9	1,151.9	1,151.9	1,151.9
35	MA Direct Services/Time Study	455.8	594.5	562.8	760.3	722.4	768.6	773.4	630.0	659.4	721.4	572.0	572.0	572.0	572.0	572.0
36	Other	160.2	174.9	119.5	131.5	165.6	149.6	133.7	85.0	116.2	85.0	96.7	96.7	96.7	96.7	96.7
37																
38	Local Taxes & Subsidies	164,843.4	175,188.9	183,305.0	189,079.9	196,833.4	200,193.7	200,345.4	201,280.9	205,130.2	203,828.4	203,950.4	214,059.3	224,902.8	231,582.8	235,791.3
39																
40	Beginning Fund Balance	8,287.2	8,794.2	9,631.6	7,495.0	7,938.2	12,071.0	18,461.1	18,755.3	25,376.0	28,190.7	32,371.9	27,854.9	21,282.2	19,886.4	21,917.5
41	FB Adjustment	-	-	-	400.7	-	-	-	-	-	-	-	-	-	-	-
42	Ending Fund Balance	8,794.2	9,631.6	7,495.0	7,938.2	12,071.0	18,461.1	25,376.0	18,242.9	32,371.9	23,610.4	27,854.9	21,282.2	19,886.4	21,917.5	22,895.5
43																
44	Designated/Committed Fund Balance for PSERS Increases (ending FB)	-	-	-	-	1,200.0	1,200.0	3,700.0	-	5,000.0	2,400.0	4,500.0	-	-	-	-
45	Designated/Committed Fund Balance for Health Care (ending FB)	-	-	-	-	-	1,558.1	2,677.7	1,558.1	4,171.1	3,459.8	4,171.1	4,171.1	4,171.1	4,171.1	4,171.1
46	Designated/Committed Fund Balance for Future millage	-	-	-	-	-	-	3,349.2	3,149.2	6,830.5	1,100.0	2,970.1	-	-	-	-
47	Designated/Committed Fund Balance for Athletic Fund	-	-	-	-	75.6	95.5	124.2	94.0	102.7	124.2	102.7	102.7	102.7	102.7	102.7
48	Beginning Unassigned Fund Balance	8,287.2	8,794.2	9,631.6	7,495.0	7,938.2	10,795.4	15,607.5	13,954.0	15,525.0	20,980.2	16,267.6	16,111.0	17,008.4	15,612.6	17,643.7
49	Ending Unassigned Fund Balance	8,794.2	9,631.6	7,495.0	7,938.2	10,795.4	15,607.5	15,525.0	13,441.6	16,267.6	16,526.4	16,111.0	17,008.4	15,612.6	17,643.7	18,621.7
50																
51	Assumed use of FB	(507.0)	(837.4)	2,136.5	(443.1)	(4,132.8)	(6,390.1)	(6,914.9)	512.4	(6,995.9)	4,580.3	4,516.9	6,572.8	1,395.8	(2,031.1)	(978.0)

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 Nov-13

<u>Expenses</u>	
Change in Average Teacher Salary	
Budgeted teacher salary	\$65,573
Actual teacher salary	\$65,624
Increase due to change in avg salary	\$51
Number of teachers	923.6
Reduction in Teacher Attrition	\$47,100
Increase in PSERS and Social Security due to above changes	\$11,600
Decrease in variable rate debt services payment	-\$331,000
Increase transfer to Capital Reserve fund	\$331,000
Total Expenses	\$58,700

<u>Revenues</u>	
Increase delinquent real estate tax receipts	\$500,000
Decrease Transportation Subsidy	-\$71,000
Total Revenues	\$429,000

<u>Fund Balance Analysis</u>	
Increase to undesignated fund balance	\$370,300
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$370,300

West Chester Area School District
 Budget Forecast Model
 2014-15 Projection Changes
 Nov-13

<u>Expenses</u>	
Increase in Secondary teachers (3)	\$151,100
Increase in Special Education teachers (2)	\$100,700
Increase in Salaries	\$251,800
Increase in Benefits for above positions	\$169,060
Decrease PPA Budget	-\$75,160
Total Expenses	\$345,700

<u>Revenues</u>	
Increase real estate tax revenues	\$380,200
Decrease transportation subsidy	-\$71,000
Increase teacher subsidies	\$36,500
Total Revenues	\$345,700

<u>Fund Balance Analysis</u>	
Increase in starting fund balance (PY contribution)	\$370,300
Increase/(Decrease) in Ending Fund Balance 6/30/15	\$370,300

West Chester Area School District
 Budget Forecast Model
 2012-13 Projection Changes
 Oct-13

<u>Expenses</u>	
Charter School Tuitions	\$576,000
Other Objects	-\$112,900
Athletics	\$12,800
Property - GF Maint Projects	-\$72,200
Property - Other Equipment	\$33,100
Transfer to Other Funds	\$139,200
Total Expenses	\$576,000

<u>Revenues</u>	
Total Revenues	\$0

<u>Fund Balance Analysis</u>	
Increase/(Decrease) to Designation for Future Millage Increases	-\$576,000
Increase/(Decrease) in Ending Fund Balance 6/30/13	-\$576,000

West Chester Area School District
 Budget Forecast Model
 2012-13 Projection Changes
 September 2013

<u>Expenses</u>	
Salaries	\$576,000
Healthcare	-\$711,300
Other Benefits	-\$877,400
Professional services	\$1,063,700
Purchased Property services	-\$645,700
Other Services	-\$588,600
Supplies	-\$203,100
Other	-\$353,300
Debt Service	-\$378,300
Contribution to Cap Reserve	\$378,300
Total Expenses	-\$1,739,700

<u>Revenues</u>	
Real Estate Tax	\$90,900
Earned Income Tax	\$761,600
Delinquent Taxes	\$606,700
Real Estate Transfer	\$650,800
Other local taxes	\$89,900
Student Subsidies	-\$133,000
Teacher Subsidies	-\$190,400
Federal revenues	\$323,900
Total Revenues	\$2,200,400

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase to Designation for HealthCare Stabilization Fund	\$711,300
Increase to Designation for PSERS Increases	\$1,300,000
Increase to Designation for Future Millage Increases	\$2,670,200
Decrease to Designation for Athletic Funds	-\$21,500
Increase/ (Decrease) to Fund Balance September 2013	\$0
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$4,660,000

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 September 2013

<u>Expenses</u>	
	\$576,000
Total Expenses	\$0

<u>Revenues</u>	
	\$576,000
Reduction in Federal Program Revenue - Sequestration	-\$283,100
Total Revenues	-\$283,100

<u>Fund Balance Analysis</u>	
Increase to Beginning Designation for HC Stabilization Fund	\$711,300
Increase to Beginning Designation for PSERS Increases	\$1,300,000
Increase to Beginning Designation for Future Millage Increases	\$2,670,200
Decrease to Beginning Designation for Athletic Funds	-\$21,500
Decrease to Undesignated Fund Balance September 2013	-\$283,100
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$4,376,900

West Chester Area School District
 Budget Forecast Model
 2014-15 Budget Changes
 September 2013

<u>Expenses</u>	
	\$576,000
Total Expenses	

\$576,000

<u>Revenues</u>	
Local Revenue Excluding Current Real Estate Taxes	\$0
Reduction in Federal Program Revenue - Sequestration	-\$295,600
Change in Current Real Estate Taxes	\$4,461,500
Total Revenues	\$4,165,900

<u>Fund Balance Analysis</u>	
Increase to Beginning Designation for HC Stabilization Fund	\$711,300
Increase to Beginning Designation for PSERS Increases	\$1,300,000
Increase to Beginning Designation for Future Millage Increases	\$2,670,200
Decrease to Beginning Designation for Athletic Funds	-\$21,500
Decrease to Beginning Undesignated Fund Balance	-\$283,100
Increase/ (Decrease) to Fund Balance September 2013	\$4,165,900
Increase/(Decrease) in Ending Fund Balance 6/30/15	\$8,542,800

Change in STEB's " % of total MV" for Chester County increased from 94.31% to 94.37%.

West Chester Area School District
 Budget Forecast Model
 2012-13 Projection Changes
 August 2013

<u>Expenses</u>	
	\$576,000
Total Expenses	\$0

\$576,000

<u>Revenues</u>	
Current Real Estate Taxes	-\$152,500
Interim Real Estate Taxes	\$251,200
Earned Income Taxes	\$180,400
Transfer Taxes	\$54,700
Other Local Revenues	-\$480,000
Special Education Subsidy	\$577,400
Transportation Subsidy	-\$334,000
Total Revenues	\$97,200

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase/ (Decrease) to Fund Balance August 2013	\$97,200
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$97,200

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 August 2013

<u>Expenses</u>	
	\$576,000
Total Expenses	\$0

\$576,000

<u>Revenues</u>	
Basic Instruction Subsidy	\$198,600
Transportation Subsidy	-\$222,500
Current Real Estate Taxes	-\$55,600
Total Revenues	-\$79,500

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$97,200
Increase/ (Decrease) to Fund Balance August 2013	-\$79,500
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$17,700

West Chester Area School District
 Budget Forecast Model
 2014-15 Budget Changes
 August 2013

<u>Expenses</u>	
	\$576,000
CAT Tuition	-\$21,300
Total Expenses	-\$21,300

\$533,400

<u>Revenues</u>	
Local Revenue Excluding Current Real Estate Taxes	\$0
State Subsidies	-\$23,900
Change in Current Real Estate Taxes	-\$6,213,500
Total Revenues	-\$6,237,400

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$17,700
Increase/ (Decrease) to Fund Balance August 2013	-\$6,216,100
Increase/(Decrease) in Ending Fund Balance 6/30/15	-\$6,198,400

West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY				DELAWARE COUNTY			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%	
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%	
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%	
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a	
2001-02	\$6,594,576	\$303,701	4.8%	\$359,919	(\$389)	-0.1%	
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%	
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%	
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%	
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%	
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	16.0%	
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.8%	
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,889	2.4%	
2009-10	\$7,861,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%	
2010-11	\$7,629,110	(\$32,300)	-0.4%	637,594	(\$8,839)	-1.4%	
2011-12	\$7,623,696	-\$5,414	-0.1%	636,866	(\$729)	-0.1%	
2012-13	\$7,603,129	-\$20,567	-0.3%	637,926	\$1,061	0.2%	
10 YEAR AVERAGE		\$102,912	1.5%		\$27,795	6.0%	
5 YEAR AVERAGE		\$30,975	0.4%		\$8,576	1.4%	
3 YEAR AVERAGE		\$7,682	0.1%		(\$1,733)	-0.3%	

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL				COMMERCIAL			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2008-09	1,539,803	41,379	2.69%	8,533	-	0.00%	
2009-10	1,569,334	19,531	1.25%	8,905	-	0.00%	
2010-11	1,533,828	(25,506)	-1.66%	8,868	-	0.00%	
2011-12	1,516,167	(17,661)	-1.16%	8,533	-	0.00%	
2012-13	1,500,223	(15,944)	-1.06%	8,533	-	0.00%	
2013-14	1,500,223	-	0.00%	2013-14	8,533	0.00%	
2014-15	1,530,223	30,000	1.96%	2014-15	8,533	0.00%	
2015-16	1,565,223	35,000	2.24%	2015-16	8,533	0.00%	
2016-17	1,600,223	35,000	2.15%	2016-17	8,533	0.00%	
2017-18	1,635,223	35,000	2.14%	2017-18	8,533	0.00%	
Average increase			0.86%	Average increase		0.00%	
RESIDENTIAL				RESIDENTIAL			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2008-09	5,988,942	36,625	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,037,132	48,190	0.80%	2009-10	637,528	3,997	0.63%
2010-11	6,036,052	(1,080)	-0.02%	2010-11	630,726	(6,802)	-1.08%
2011-12	6,037,906	1,854	0.03%	2011-12	628,332	(2,394)	-0.38%
2012-13	6,037,906	(0)	0.00%	2012-13	629,393	1,061	0.17%
2013-14	6,037,906	-	0.00%	2013-14	620,245	(9,148)	-1.47%
2014-15	6,047,906	10,000	0.17%	2014-15	621,495	1,250	0.20%
2015-16	6,062,906	15,000	0.25%	2015-16	622,745	1,250	0.20%
2016-17	6,077,906	15,000	0.25%	2016-17	623,995	1,250	0.20%
2017-18	6,092,906	15,000	0.25%	2017-18	625,245	1,250	0.20%
Average increase			0.23%	Average increase		0.03%	
OTHER				OTHER			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2008-09	71,906	(7,500)	-10.43%	2008-09	-	-	
2009-10	64,944	(8,962)	-10.72%	2009-10	-	-	
2010-11	59,230	(5,714)	-9.65%	2010-11	-	-	
2011-12	69,623	10,393	14.93%	2011-12	-	-	
2012-13	65,000	(4,623)	-7.11%	2012-13	-	-	
2013-14	65,000	-	0.00%	2013-14	-	-	
2014-15	65,000	-	0.00%	2014-15	-	-	
2015-16	65,000	-	0.00%	2015-16	-	-	
2016-17	65,000	-	0.00%	2016-17	-	-	
2017-18	65,000	-	0.00%	2017-18	-	-	
Average increase			-2.30%	Average increase			
TOTAL				TOTAL			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,629,110	(32,300)	-0.42%	2010-11	637,594	(8,838)	-1.39%
2011-12	7,623,696	(5,414)	-0.07%	2011-12	636,866	(729)	-0.11%
2012-13	7,603,129	(20,567)	-0.27%	2012-13	637,926	1,061	0.17%
2013-14	7,603,129	-	0.00%	2013-14	628,778	(9,148)	-1.45%
2014-15	7,643,129	40,000	0.52%	2014-15	630,028	1,250	0.20%
2015-16	7,693,129	50,000	0.65%	2015-16	631,278	1,250	0.20%
2016-17	7,743,129	50,000	0.65%	2016-17	632,528	1,250	0.20%
2017-18	7,793,129	50,000	0.64%	2017-18	633,778	1,250	0.20%
Average increase			0.34%	Average increase		0.10%	

West Chester Area School District
Budget Forecast Model
Key Expense Assumptions

	A	B	C	D	E	F	G
5	Staff Changes / Student Enrollment						
6					Enrollment Assumptions		
7			2013-14	2014-15	2015-16	2016-17	2017-18
8	KG		673	705	620	662	662
9	1st to 5th Grade		4,426	4,371	4,359	4,277	4,218
10	Grades 6-8		2,715	2,778	2,817	2,863	2,851
11	Grades 9-12		3,835	3,791	3,794	3,783	3,822
12	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43
13	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5
14	Staff Change / Student Enrollment		0.00	0.00	0.00	0.00	0.00
15							
16							
17	Headcount Changes (non-enrollment)						
18				2014-15	2015-16	2016-17	2017-18
19	Administration			0	0	0	0
20	Teachers*			5	0	0	0
21	Non-Bargaining			0	0	0	0
22	Support Staff			0	0	0	0
23	Crafts/Trades			0	0	0	0
24	* Non-Enrollment Headcount Changes						
25							
26							
27	Salary Increases (based on Act 1 Index)						
28				2014-15	2015-16	2016-17	2017-18
29	Administration			0.00%	0.00%	0.00%	0.00%
30	Teachers			0.00%	0.00%	0.00%	0.00%
31	Non-Bargaining			0.00%	0.00%	0.00%	0.00%
32	Support Staff			1.21%	0.00%	0.00%	0.00%
33	Crafts/Trades			1.00%	0.00%	0.00%	0.00%
34							
35	Miscellaneous						
36	Teacher Attrition (vacancies)			750,000	750,000	750,000	750,000
37	Teacher Attrition (turnover)			700,000	700,000	700,000	700,000
38							
39							
40	Benefits - 200						
41				2014-15	2015-16	2016-17	2017-18
42	Medical			7.57%	7.57%	7.57%	7.57%
43	Dental			4.30%	4.30%	4.30%	4.30%
44	Vision			2.30%	2.30%	2.30%	2.30%
45	Prescription			6.50%	6.50%	6.50%	6.50%
46	Social Security			7.65%	7.65%	7.65%	7.65%
47	PSERS			21.31%	25.80%	28.30%	29.15%
48	Tuition			5.00%	5.00%	5.00%	5.00%
49	Life & Disability			0.00%	0.00%	0.00%	0.00%
50	W/C, Unemp & Other			0.92%	0.92%	0.92%	0.92%
51							
52	Monthly Board Premium Costs						
53	Medical			\$1,058.83	\$1,138.99	\$1,225.21	\$1,317.96
54	Dental			\$137.67	\$143.59	\$149.76	\$156.20
55	Vision			\$18.33	\$18.75	\$19.19	\$19.63
56	Prescription			\$330.77	\$352.27	\$375.16	\$399.55
57	Life/AD&D (cost per \$1,000)			\$0.14	\$0.14	\$0.14	\$0.14
58							
59	Assumes increases in salary related benefits proportional to salary increases						
60							

**West Chester Area School District
Budget Forecast Model
Key Expense Assumptions**

	A	B	C	D	E	F	G
62							
63	<u>Professional and Technical Services - 300</u>			% Increase Assumptions			
64				2014-15	2015-16	2016-17	2017-18
65		Special Education Services		5.00%	5.00%	5.00%	5.00%
66		Other categories		3.00%	3.00%	3.00%	3.00%
67							
68							
69	<u>Purchased Property Services - 400</u>			% Increase Assumptions			
70				2014-15	2015-16	2016-17	2017-18
71		Electricity		3.00%	3.00%	3.00%	3.00%
72		Trash Collection		3.00%	3.00%	3.00%	3.00%
73		Other categories		3.00%	3.00%	3.00%	3.00%
74							
75	<u>Other Purchased Services - 500</u>			% Increase Assumptions			
76				2014-15	2015-16	2016-17	2017-18
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%
78		Insurances		5.00%	5.00%	5.00%	5.00%
79		CAT Tuition Per FTE	\$ 19,901.00	\$ 20,239.00	\$ 20,583.00	\$ 20,933.00	
80		Bussing		3.00%	3.00%	3.00%	3.00%
81		Telephone and Postage		3.00%	3.00%	3.00%	3.00%
82		Other Categories		3.00%	3.00%	3.00%	3.00%
83		Charter School Enrollment	670	690	710	732	
84		Charter School Tuition	12,342	12,589	12,841	13,097	
85		Cat Tuitions from CCIU	2,357,445	2,944,979	3,399,843	3,771,635	
86		CAT Enrollment (3YR Avg)	118.461	145.51	165.177	180.177	
87							
88							
89	<u>Supplies - 600</u>			% Increase Assumptions			
90				2014-15	2015-16	2016-17	2017-18
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%
94		Curriculum Proposal Amount	1,440,200	1,644,200	1,840,200	1,840,200	
95							
96	<u>Property - 700</u>			% Increase Assumptions			
97				2014-15	2015-16	2016-17	2017-18
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%
100	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund						
101							
102							
103	<u>800 Other Object Dues and Fees</u>			% Increase Assumptions			
104				2014-15	2015-16	2016-17	2017-18
105				3.00%	3.00%	3.00%	3.00%
106		Phase in General Fund Maint Projects	200,000	200,000	200,000	200,000	200,000
107							

	A	B	C	D	E
1	West Chester Area School District Budget Forecast Model <u>Revenue Assumptions</u>				
2					
3					
4					
5	<u>Local</u>				
		2014-15	2015-16	2016-17	2017-18
6	Collection Factor	96.50%	96.50%	96.50%	96.50%
7	Interim Taxes	2.00%	2.00%	2.00%	2.00%
8	Earned Income tax	3.00%	3.00%	3.00%	3.00%
9	Transfer Tax	2.00%	2.00%	2.00%	2.00%
10	Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
11	Investment Earnings	5.00%	5.00%	5.00%	5.00%
12	Other	0.00%	0.00%	0.00%	0.00%
13					
14	<u>State</u>				
		2014-15	2015-16	2016-17	2017-18
15	Basic Education	0.0%	0.0%	0.0%	0.0%
16	Special Education	0.0%	0.0%	0.0%	0.0%
17	Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
18	Transportation	0.0%	0.0%	0.0%	0.0%
19	Rent	\$ 1,198,291	\$ 1,055,553	\$ 1,102,371	\$ 1,102,371
20	Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
21	Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
22	Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
23	Other	0.0%	0.0%	0.0%	0.0%
24					
25	<u>Federal</u>				
		2014-15	2015-16	2016-17	2017-18
26	Title I	\$ 449,900	\$ 449,900	\$ 449,900	\$ 449,900
27	Title II	\$ 285,300	\$ 285,300	\$ 285,300	\$ 285,300
28	IDEA	\$ 1,151,900	\$ 1,151,900	\$ 1,151,900	\$ 1,151,900
29	Medical Access	\$ 572,000	\$ 572,000	\$ 572,000	\$ 572,000
30	Other	\$ 96,700	\$ 96,700	\$ 96,700	\$ 96,700
31					
32	<u>Other</u>				
		2014-15	2015-16	2016-17	2017-18
33	From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
34	From Cap Res (Other)	\$ -	0	0	0
35	Other				

Positions	Func	Acct	Prog	2013-14 Actual					2014-15 Budget					Additions to 2014-15 Budget				
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total
<i>School Administration</i>																		
Superintendent	2360	111	52				1.00	1.00				1.00	1.00	-	-	-	-	
Secondary Director of Education	2360	111	52B				1.00	1.00				1.00	1.00	-	-	-	-	
Elementary Director of Education	2360	111	52E				1.00	1.00				1.00	1.00	-	-	-	-	
Principals and Asst. Principals	2380	111	40	10.00	9.00	12.00		31.00	10.00	9.00	12.00		31.00	-	-	-	-	
Technology Director	2818	111	10				1.00	1.00				1.00	1.00	-	-	-	-	
Human Resources Director	2340	111	54				1.00	1.00				1.00	1.00	-	-	-	-	
Business Affairs Director/Asst. Director	2500	111	55				2.00	2.00				2.00	2.00	-	-	-	-	
Facilities & Operations Director	2610	111	71				1.00	1.00				1.00	1.00	-	-	-	-	
Pupil Services Director	2110	111	18				1.00	1.00				1.00	1.00	-	-	-	-	
			Total	10.00	9.00	12.00	9.00	40.00	10.00	9.00	12.00	9.00	40.00	-	-	-	-	
Special Education Supervisors	1200	111	21				3.00	3.00				3.00	3.00	-	-	-	-	
Gifted	1243	111	21A				-	-				-	-	-	-	-	-	
Pupil Services Supervisor	2110	111	18				1.00	1.00				1.00	1.00	-	-	-	-	
ELL Supervisor	2260	111	02				1.00	1.00				1.00	1.00	-	-	-	-	
Language Arts Supervisor	2260	111	06				1.00	1.00				1.00	1.00	-	-	-	-	
World Language Supervisor	2260	111	07				1.00	1.00				1.00	1.00	-	-	-	-	
Mathematics Supervisor	2260	111	15				1.00	1.00				1.00	1.00	-	-	-	-	
Science Supervisor	2260	111	19				1.00	1.00				1.00	1.00	-	-	-	-	
Social Studies Supervisor	2260	111	20				1.00	1.00				1.00	1.00	-	-	-	-	
Asst Supt of Curriculum and Instruction	2260	111	52B				1.00	1.00				1.00	1.00	-	-	-	-	
Instructional Technology Coordinator	2270	111	10				1.00	1.00				1.00	1.00	-	-	-	-	
Program Director - Communications	2370	111	52				1.00	1.00				1.00	1.00	-	-	-	-	
IT Services Coordinator	2840	111	50z				1.00	1.00				1.00	1.00	-	-	-	-	
Athletic Director	3200	111	30S			3.00		3.00			3.00		3.00	-	-	-	-	
			Total	-	-	3.00	14.00	17.00	-	-	3.00	14.00	17.00	-	-	-	-	
			Management Total	10.00	9.00	15.00	23.00	57.00	10.00	9.00	15.00	23.00	57.00	-	-	-	-	
Full Day KG	1100	121	08F	5.00				5.00	5.00				5.00	-	-	-	-	
1/2 Day KG	1100	121	09	16.00				16.00	16.00				16.00	-	-	-	-	
1st Grade	1100	121	09	38.00				38.00	38.00				38.00	-	-	-	-	
2nd Grade	1100	121	09	39.00				39.00	39.00				39.00	-	-	-	-	
3rd Grade	1100	121	09	37.00				37.00	37.00				37.00	-	-	-	-	
4th Grade	1100	121	09	37.00				37.00	37.00				37.00	-	-	-	-	
5th Grade	1100	121	09	36.00				36.00	36.00				36.00	-	-	-	-	
Art	1100	121	01	9.50	7.30	7.40		24.20	9.50	7.30	7.40		24.20	-	-	-	-	
ESL	1100	121	02	10.40	3.20	3.80		17.40	10.40	3.20	3.80		17.40	-	-	-	-	
Engl/Lang Arts	1100	121	06		23.60	33.50		57.10		23.60	33.50		57.10	-	-	-	-	
World Language	1100	121	07		10.00	25.60		35.60		10.00	25.60		35.60	-	-	-	-	
Instructional Coaches	1100	121	09	10.00				10.00	10.00				10.00	-	-	-	-	
Computer/Tech Ed	1100	121	10		5.20			5.20		5.20			5.20	-	-	-	-	
Health	1100	121	11		12.10	8.48		20.58		12.10	8.48		20.58	-	-	-	-	
Math	1100	121	15		28.40	38.80		67.20		28.40	38.80		67.20	-	-	-	-	
Phys Ed	1100	121	17 - 17A	11.00	5.10	11.52	-	27.62	11.00	5.10	11.52	-	27.62	-	-	-	-	
Science	1100	121	19		22.60	41.80		64.40		22.60	44.80		67.40	-	-	3.00	3.00	
Social Studies	1100	121	20		22.00	38.00		60.00		22.00	38.00		60.00	-	-	-	-	
Reading Specialist/Teacher	1100	121	06A - 06B	23.60	16.60	5.00		45.20	23.60	16.60	5.00		45.20	-	-	-	-	
Music -Vocal	1100	121	16A	8.80	4.00	3.00		15.80	8.80	4.00	3.00		15.80	-	-	-	-	
Music -Instrumental	1100	121	16B	11.00	6.40	5.60		23.00	11.00	6.40	5.60		23.00	-	-	-	-	
TITLE 1 (federal prog) & FD KG	1490	121	35	3.00				3.00	3.00				3.00	-	-	-	-	
			Total	295.30	166.50	222.50	-	684.30	295.30	166.50	225.50	-	687.30	-	-	3.00	3.00	
Fam and Cons Science	1340	121	12		7.00	4.80		11.80		7.00	4.80		11.80	-	-	-	-	

Positions	Func	Acct	Prog	2013-14 Actual					2014-15 Budget					Additions to 2014-15 Budget							
				ELM	MID	HS	OTH	Total	ELM	MID	HS	OTH	Total	ELM	MID	HS	OTH	Total			
				Elem	Middle	High	Other		Elem	Middle	High	Other		Elem	Middle	High	Other				
Industrial Arts	1350	121	13		7.20	3.00				10.20		7.20	3.00			10.20	-	-	-	-	-
Business Education	1360	121	03			3.40				3.40			3.40			3.40	-	-	-	-	-
Marketing	1320	121	04			1.80				1.80			1.80			1.80	-	-	-	-	-
			Total							27.20						27.20	-	-	-	-	-
Special Education Teachers																					
Special Education (general)	1200	121	21						7.00	7.00				7.00	7.00	-	-	-	-	-	-
Autistic	1233	121	21C	6.00	2.00	3.50				11.50	7.00	2.00	3.50		12.50	1.00	-	-	-	-	1.00
Emotional Support	1231	121	21C	2.00	1.50	3.00				6.50	2.00	1.50	3.00		6.50	-	-	-	-	-	-
Life Skills	1211	121	21F	2.00	1.00	1.00				4.00	2.00	1.00	1.00		4.00	-	-	-	-	-	-
Learn Supp/ Life Skills	1241	121	21F	23.00	17.50	23.50				64.00	24.00	17.50	23.50		65.00	1.00	-	-	-	-	1.00
Multiple Disabilities	1270	121	21J	1.00						1.00	1.00				1.00	-	-	-	-	-	-
Transition Living	1270	121	21J							-					-	-	-	-	-	-	-
Speech & Language Therapist	1225	121	21					11.80		11.80				11.80	11.80	-	-	-	-	-	-
Gifted Program Teachers	1243	121	21A	8.00	4.40	3.70				16.10	8.00	4.40	3.70		16.10	-	-	-	-	-	-
			Total	42.00	26.40	34.70	18.80			121.90	44.00	26.40	34.70	18.80	123.90	2.00	-	-	-	-	2.00
Guidance Counselors	2120	121	18B	10.00	9.00	19.00				38.00	10.00	9.00	19.00		38.00	-	-	-	-	-	-
Certified Nurses (non-public)	2450	121	18D				1.00			1.00			1.00		1.00	-	-	-	-	-	-
Certified Nurses (District)	2440	121	18D	6.80	3.00	3.00	1.00			13.80	6.80	3.00	3.00	1.00	13.80	-	-	-	-	-	-
Psychologists	2140	121	18C	9.40	3.00	3.00	1.00			16.40	9.40	3.00	3.00	1.00	16.40	-	-	-	-	-	-
Social Worker (ma)	2160	121	35				1.00			1.00			1.00		1.00	-	-	-	-	-	-
Librarian	2250	121	14	10.00	3.00	3.00				16.00	10.00	3.00	3.00		16.00	-	-	-	-	-	-
			Total	36.20	18.00	28.00	4.00			86.20	36.20	18.00	28.00	4.00	86.20	-	-	-	-	-	-
Athletic Trainer	3200	121	30S			2.80				2.80			2.80		2.80	-	-	-	-	-	-
Audio Visual	2220	121	14A			1.20				1.20			1.20		1.20	-	-	-	-	-	-
Partnership in Education	2370	121	45							-			-		-	-	-	-	-	-	-
			Total	-	-	4.00	-			4.00	-	-	4.00	-	4.00	-	-	-	-	-	-
			Teacher Total	373.50	210.90	289.20	22.80			923.60	375.50	210.90	292.20	22.80	928.60	2.00	-	3.00	-	-	5.00
Secretarial Staff - Central Office and School Administration																					
Sec to Superintendent	2360	151	52					1.00		1.00			1.00		1.00	-	-	-	-	-	-
Sec to the Ass't Superintendent	2360	151	52B					1.00		1.00			1.00		1.00	-	-	-	-	-	-
Sec to the Prog Dir Professional Devel	2360	151	52B					1.00		1.00			1.00		1.00	-	-	-	-	-	-
Sec to Elementary Dir of Education	2360	151	53					1.00		1.00			1.00		1.00	-	-	-	-	-	-
Sec to Principals and Asst. Principals	2380	151	40	10.00	6.00	9.00				25.00	10.00	6.00	9.00		25.00	-	-	-	-	-	-
Sec to Elementary Program Directors	2380	151	40							-					-	-	-	-	-	-	-
Sec to Technology Dir	2818	151	10					1.00		1.00			1.00		1.00	-	-	-	-	-	-
Sec for Attendance/Child Acctg	2130	151	18A		3.00	3.00				6.00		3.00	3.00		6.00	-	-	-	-	-	-
Sec for Guidance	2120	151	18B			6.00				6.00			6.00		6.00	-	-	-	-	-	-
Sec to Facilities & Operations Dir	2610	151	71					2.00		2.00			2.00		2.00	-	-	-	-	-	-
Sec to Curriculum Supv.	2260	151	50					2.50		2.50			2.50		2.50	-	-	-	-	-	-
Sec to Special Ed Dir/Supervisors	1200	151	21					5.00		5.00			5.00		5.00	-	-	-	-	-	-
Sec to Special Ed Dir/Supervisors	1200	151	35					-		-			-		-	-	-	-	-	-	-
Sec to Special Ed Dir/Supervisors	1200	151	21					0.60		0.60			0.60		0.60	-	-	-	-	-	-
Sec to instruct Technology Coordinator	2818	151	10					1.00		1.00			1.00		1.00	-	-	-	-	-	-
Sec to Gifted	1243	151	21A			0.00		0.00		0.00			0.00		0.00	-	-	-	-	-	-
Sec to Medical Access	1200	151	35					0.36		0.36			0.36		0.36	-	-	-	-	-	-
Sec to Assessment	2260	151	50E					0.55		0.55			0.55		0.55	-	-	-	-	-	-
Sec to Athletic Director	3200	151	30S			3.00				3.00			3.00		3.00	-	-	-	-	-	-
			Secretarial Total	10.00	9.00	21.00	17.01			57.01	10.00	9.00	21.00	17.01	57.01	-	-	-	-	-	-
Full Day KG	1100	154	08F	5.00						5.00	5.00				5.00	-	-	-	-	-	-
ESL	1100	154	02	3.00	3.60	9.40				16.00	3.00	3.60	9.40		16.00	-	-	-	-	-	-
Autistic	1233	154	21C	10.00	6.00	4.00				20.00	10.00	6.00	4.00		20.00	-	-	-	-	-	-
Emotional Support	1231	154	21C	2.00	3.00	4.00				9.00	2.00	3.00	4.00		9.00	-	-	-	-	-	-
Life Skills	1211	154	21F	1.93	2.00	4.00				7.93	1.93	2.00	4.00		7.93	-	-	-	-	-	-

Positions	Func	Acct	Prog	2013-14 Actual					2014-15 Budget					Additions to 2014-15 Budget						
				ELM	MID	HS	OTH	Total	ELM	MID	HS	OTH	Total	ELM	MID	HS	OTH	Total		
				Elem	Middle	High	Other		Elem	Middle	High	Other		Elem	Middle	High	Other			
Learn Supp/ Life Skills	1241	154	21F	55.10	26.00	24.60			105.70	55.10	26.00	24.60			105.70	-	-	-	-	-
Special Ed	1260	154	21H		1.00				1.00		1.00				1.00	-	-	-	-	-
Library Assistant	2250	154	14	5.00	3.00	3.00			11.00	5.00	3.00	3.00			11.00	-	-	-	-	-
Office Assistant (Dis)	2380	154	40	5.00					5.00	5.00					5.00	-	-	-	-	-
Total				87.03	44.60	49.00			180.63	87.03	44.60	49.00			180.63	-	-	-	-	-
Case Workers	2160	141	18F	4.00		3.00			7.00	4.00		3.00			7.00	-	-	-	-	-
RN-LPN (non-public)	2450	141	18D				3.00		3.00			3.00			3.00	-	-	-	-	-
RN-LPN (District)	2440	141	18D				7.20		7.20			7.20			7.20	-	-	-	-	-
Pupil Service Specialist	1200	141	21				0.60		0.60			0.60			0.60	-	-	-	-	-
Pupil Service Specialist	1200	141	35				0.40		0.40			0.40			0.40	-	-	-	-	-
Security Greeter	2190	154	18			3.00			3.00			3.00			3.00	-	-	-	-	-
Total				4.00		6.00	11.20		21.20	4.00		6.00	11.20		21.20	-	-	-	-	-
Business Office (Professional)	2500	141	55				5.00		5.00			5.00			5.00	-	-	-	-	-
Business Office (Professional)	2330	141	55				-		-			-			-	-	-	-	-	-
Business Office (Hourly Support)	2500	151	55				7.00		7.00			7.00			7.00	-	-	-	-	-
Business Office (Hourly Support)	2330	151	55				-		-			-			-	-	-	-	-	-
Total							12.00		12.00			12.00			12.00	-	-	-	-	-
Communications Office (Hourly Suppt)	2370	151	52				1.00		1.00			1.00			1.00	-	-	-	-	-
Total							1.00		1.00			1.00			1.00	-	-	-	-	-
Transportation Office (Professional)	2700	141	75				1.00		1.00			1.00			1.00	-	-	-	-	-
Transportation Office (Hourly Support)	2700	151	75				0.80		0.80			0.80			0.80	-	-	-	-	-
Transportation Office-NP (Professional)	2750	141	75				1.00		1.00			1.00			1.00	-	-	-	-	-
Transportation Office-NP (Hourly Suppt)	2750	151	75				1.20		1.20			1.20			1.20	-	-	-	-	-
Total							4.00		4.00			4.00			4.00	-	-	-	-	-
Human Resources Office (Professional)	2340	141	55				3.00		3.00			3.00			3.00	-	-	-	-	-
HR Office (Hourly Support)	2340	151	54				1.00		1.00			1.00			1.00	-	-	-	-	-
HR Office (Hourly Support)	2340	151	55				-		-			-			-	-	-	-	-	-
HR Office (Hourly Support)	2340	154	54				-		-			-			-	-	-	-	-	-
Total							4.00		4.00			4.00			4.00	-	-	-	-	-
Technology Office (Hourly Support)	2840	151	50z				3.00		3.00			3.00			3.00	-	-	-	-	-
Technology Office (Professional)	2818	141	10				1.00		1.00			1.00			1.00	-	-	-	-	-
Technology Office (Hourly Support)	2818	168	10				11.00		11.00			11.00			11.00	-	-	-	-	-
Technology Associate	1100	158	10				16.00		16.00			16.00			16.00	-	-	-	-	-
Total							31.00		31.00			31.00			31.00	-	-	-	-	-
Head Custodians/ Supervisors	2610	141	71A	10.00	3.00	3.00	1.00		17.00	10.00	3.00	3.00	1.00		17.00	-	-	-	-	-
Custodians (Hourly Support)	2620	161	71A	27.00	18.00	36.00	4.00		85.00	27.00	18.00	36.00	4.00		85.00	-	-	-	-	-
Security (Hourly Support)	2620	161	71L				1.80		1.80			1.80			1.80	-	-	-	-	-
Maintenance	2620	141	70				1.00		1.00			1.00			1.00	-	-	-	-	-
Custodial & Maint Dept (Hourly Support)	2620	161	70				5.00		5.00			5.00			5.00	-	-	-	-	-
HVAC Coordinator	2620	141	70H				1.00		1.00			1.00			1.00	-	-	-	-	-
HVAC Staff (Hourly Support)	2620	161	70H				4.00		4.00			4.00			4.00	-	-	-	-	-
Operations (Professional)	2810	141	71				2.00		2.00			2.00			2.00	-	-	-	-	-
Facilities Apprentice	2620	161	71				5.00		5.00			5.00			5.00	-	-	-	-	-
Automotive Pool	2620	161	71G				1.00		1.00			1.00			1.00	-	-	-	-	-
Grounds Supervisors	2620	141	70F				2.00		2.00			2.00			2.00	-	-	-	-	-

<u>Positions</u>	Func	Acct	Prog	2013-14 Actual					2014-15 Budget					Additions to 2014-15 Budget						
				ELM	MID	HS	OTH	Total	ELM	MID	HS	OTH	Total	ELM	MID	HS	OTH	Total		
				Elem	Middle	High	Other		Elem	Middle	High	Other		Elem	Middle	High	Other			
Grounds (Hourly Support)	2620	161	70F					7.00	7.00					7.00	7.00	-	-	-	-	-
Mailroom (Hourly Support)	2620	161	71F					1.00	1.00					1.00	1.00	-	-	-	-	-
			Total	37.00	21.00	39.00	35.80	132.80	132.80	37.00	21.00	39.00	35.80	132.80	132.80	-	-	-	-	-
			Support Staff Total	138.03	74.60	115.00	116.01	443.64	443.64	138.03	74.60	115.00	116.01	443.64	443.64	-	-	-	-	-
			Grand Total	521.53	294.50	419.20	161.81	1,424.24	1,429.24	523.53	294.50	422.20	161.81	1,429.24	1,429.24	2.00	-	3.00	-	5.00

West Chester Area School District
Assumptions for Salaries

	2013-14 Budget	2013-14 Actual	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
Enrollment Changes						
KG	(19)		32	(85)	42	0
1st to 5th Grade	49		(55)	(12)	(82)	(59)
Grades 6-8	(48)		63	39	46	(12)
Grades 9-12	(20)		(44)	3	(11)	39
	(38)		(4)	(55)	(5)	(32)
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	0.00		0.00	0.00	0.00	0.00

***2009-10 staff changes calculated by the Directors of education based on actual class size progressions*

** Assumes average teacher salary using 2008-09 as base when staffing decreases*

** Assume average new hire teacher salary using 2008-09 as base when staffing increases*

** Assume additional teaching staff to be hired at new hire average teacher salary*

Additional Headcount Expenses	2013-14 Budget	2013-14 Actual	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
Administrators						
Average New Hire Salary	\$107,987		\$107,987	\$107,987	\$107,987	\$107,987
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$50,964		\$50,369	\$49,776	\$49,183	\$48,590
Average Teacher Salary	\$65,624		\$64,858	\$64,094	\$63,331	\$62,568
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	(0.70)		5.00	0.00	0.00	0.00
Change Salary Expense	(\$47,600)		\$251,844	\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$59,488		\$59,488	\$59,488	\$59,488	\$59,488
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$23,507		\$23,791	\$23,791	\$23,791	\$23,791
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$37,604		\$37,980	\$37,980	\$37,980	\$37,980
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0

	2013-14 Budget	2013-14 Actual	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
Teacher Staffing Changes Detail						
Salary before Attrition	61,428,521		60,680,921	60,232,765	59,532,765	58,832,765
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	700,000		700,000	700,000	700,000	700,000
Increase with Attrition	59,978,521	59,930,921	59,230,921	58,782,765	58,082,765	57,382,765
Increase with Attrition			-1.17%	-1.18%	-1.19%	-1.21%
Staffing changes	(47,600)		251,844	-	-	-
Teacher Salary (with attrition & Staffing Changes)	59,930,921	59,930,921	59,482,765	58,782,765	58,082,765	57,382,765
Increase with Attrition & Staffing Changes			-0.75%	-1.18%	-1.19%	-1.21%

West Chester Area School District
Assumptions for Salaries

TOTAL SALARY EXPENSE						
	2013-14 Budget	2013-14 Actual	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
Admin Staff	6,981,299	7,028,403	6,981,269	6,981,269	6,981,269	6,981,269
Admin Additions	-	-	-	-	-	-
Total Administration Salaries	6,981,299	7,028,403	6,981,269	6,981,269	6,981,269	6,981,269
Teacher Staff Salaries	59,978,521	59,930,921	59,230,921	58,782,765	58,082,765	57,382,765
Extra Duty Pymnts (123)	977,896	977,896	964,152	952,806	941,459	930,113
Sabbatical Pymnts (124)	190,000	190,000	190,000	190,000	190,000	190,000
Subject Chair Pymnts (125)	413,186	413,186	407,684	402,886	398,089	393,291
Severance Pymnts (127)	407,000	407,000	387,421	382,862	378,303	373,743
Supplemental Contracts (135)	1,976,737	1,976,737	1,953,649	1,930,658	1,907,667	1,884,677
Teacher Additions	(47,600)	-	251,844	-	-	-
Total Teaching Salaries	63,895,740	63,895,740	63,385,671	62,641,977	61,898,283	61,154,589
Reg Salaries (141)	2,876,506	2,876,506	2,876,506	2,876,506	2,876,506	2,876,506
Overtime (143)	43,000	43,000	-	-	-	-
Technical	2,919,506	2,919,506	2,876,506	2,876,506	2,876,506	2,876,506
Reg Salaries (151)	2,589,956	2,589,956	2,623,483	2,623,483	2,623,483	2,623,483
Temporary salaries (152)	47,200	47,200	47,771	47,771	47,771	47,771
Overtime (153)	27,850	27,850	43,368	43,368	43,368	43,368
Aides (154),(155)	3,342,758	3,342,758	3,384,078	3,384,078	3,384,078	3,384,078
Technology Aides (158)	276,063	276,063	279,404	279,404	279,404	279,404
Office Clerical	6,283,828	6,283,828	6,378,104	6,378,104	6,378,104	6,378,104
Reg Salaries Oper & Maint(161)	4,624,520	4,624,519	4,670,764	4,670,764	4,670,764	4,670,764
Temporary salaries (162)	174,000	174,000	175,740	175,740	175,740	175,740
Overtime (163)	246,200	246,200	248,662	248,662	248,662	248,662
Reg Salaries Technology (168)	573,829	573,829	579,567	579,567	579,567	579,567
Crafts and Trades	5,618,549	5,618,549	5,674,733	5,674,733	5,674,733	5,674,733
Total Salary Expense	85,698,922	85,746,026	85,296,284	84,552,590	83,808,896	83,065,202
% Increase	-	0.05%	-0.52%	-0.87%	-0.88%	-0.89%

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	16,558,080	17,677,403	17,677,403	19,079,112	20,523,401	22,077,022	23,748,253
Dental	1,236,805	1,417,641	1,417,641	1,486,860	1,550,795	1,617,479	1,687,031
Vision	168,024	148,184	148,184	152,693	156,205	159,797	163,473
Prescription	4,037,121	4,651,420	4,651,420	4,973,608	5,296,893	5,641,191	6,007,869
Social Security	6,239,822	6,555,964	6,559,567	6,525,166	6,468,273	6,411,381	6,354,488
Retirement	10,373,633	14,508,821	14,516,796	18,176,638	21,814,568	23,717,918	24,213,506
Tuition	733,269	1,009,934	1,009,934	1,060,431	1,113,452	1,169,125	1,227,581
Life & Disability	263,092	433,200	433,200	430,928	427,171	423,413	419,656
W/C, Unemp & Other	654,323	713,210	713,210	722,088	728,731	735,436	742,202
Total Benefit Expense	40,264,170	47,115,777	47,127,355	52,607,523	58,079,489	61,952,762	64,564,058
% Increase			17.05%	11.66%	10.40%	6.67%	4.21%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	2,909,529	3,061,905	3,061,905	3,293,691	3,543,024	3,811,230	4,099,741
Dental	24,936	66,256	66,256	69,105	72,076	75,175	78,408
Vision	3,003	9,100	9,100	9,310	9,524	9,743	9,967
Prescription	41,219	157,156	157,156	167,372	178,251	189,837	202,176
Social Security				-	-	-	-
Retirement				-	-	-	-
Tuition				-	-	-	-
Life & Disability		116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other							
Total Cost Share	2,978,687	3,411,269	3,411,269	3,656,329	3,919,726	4,202,838	4,507,144

Change in Staff Benefit Cost							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Change in Staff (fte)				5,00	0.00	0.00	0.00
Change in Staff (salary)				251,844	0	0	0
Medical				63,530	-	-	-
Dental				8,260	-	-	-
Vision				1,100	-	-	-
Prescription				19,846	-	-	-
Social Security				19,266	-	-	-
Retirement				54,942	-	-	-
Tuition							
Life & Disability							
W/C, Unemp & Other				2,317	-	-	-
Total Benefit Expense	-	-	-	169,261	-	-	-
% Increase							

Net Benefit Costs							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	<u>Actual</u>	<u>Budget</u>	<u>Projection</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Medical	13,648,551	14,615,498	14,615,498	15,785,421	16,980,377	18,265,792	19,648,512
Dental	1,211,869	1,351,386	1,351,386	1,417,755	1,478,719	1,542,303	1,608,622
Vision	165,021	139,084	139,084	143,383	146,681	150,055	153,506
Prescription	3,995,902	4,494,264	4,494,264	4,806,237	5,118,642	5,451,354	5,805,692
Social Security	6,239,822	6,555,964	6,559,567	6,525,166	6,468,273	6,411,381	6,354,488
Retirement	10,373,633	14,508,821	14,516,796	18,176,638	21,814,568	23,717,918	24,213,506
Tuition	733,269	1,009,934	1,009,934	1,060,431	1,113,452	1,169,125	1,227,581
Life & Disability	263,092	316,348	316,348	314,076	310,319	306,561	302,804
W/C, Unemp & Other	654,323	713,210	713,210	722,088	728,731	735,436	742,202
Total Benefit Expense	37,285,483	43,704,508	43,716,086	48,951,195	54,159,763	57,749,924	60,056,914
% Increase			17.25%	12.00%	10.64%	6.63%	3.99%

West Chester Area School District
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume inflationary increase as follows:

3%

	2012-13 Actual	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
	\$339,555	\$381,602	\$381,602	\$393,050	\$404,842	\$416,987	\$429,497
DUES/FEES - Athletic Fund	\$144,329	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500	\$131,500

DEBT SERVICE

Debt Service Savings to Cap Reserve	\$3,296,695						
G/F Contribution to Cap Reserve	\$325,100	\$2,769,634	\$3,100,634	\$5,857,600	\$4,675,000	\$1,500,000	\$2,000,000
Transfer for Cap Reserve Facilities	\$72,200	\$953,100	\$953,100	\$1,181,700	\$1,417,151	\$1,667,200	\$1,917,216
	\$3,693,995	\$3,722,734	\$4,053,734	\$7,039,300	\$6,092,151	\$3,167,200	\$3,917,216

EXISTING DEBT SERVICE (PRIOR TO ACT 1)

	2013-14 Budget		2013-14 Projection		2014-15 Budget		2015-16 Budget		2016-17 Budget		2017-18 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
1/06 \$35,000,000 GOB 2006	\$1,652,639	\$5,000	\$1,652,639	\$5,000	\$1,652,436	\$5,000	\$1,652,239	\$5,000	\$1,652,026	\$5,000	\$1,651,814	\$5,000
11/00 \$10,043,000 DVRA	\$101,522	\$1,127,000	\$38,522	\$1,127,000	\$60,893	\$1,185,000	\$18,172	\$1,246,000	\$0	\$0	\$0	\$0
1/06 \$100,810,000 GOB 2006A	\$2,614,475	\$1,195,000	\$2,614,475	\$1,195,000	\$2,554,725	\$2,150,000	\$2,447,225	\$3,785,000	\$2,257,975	\$3,895,000	\$2,063,725	\$0
3/06 \$13,455,000 GOB 2006AA	\$285,544	\$1,845,000	\$285,544	\$1,845,000	\$215,138	\$1,910,000	\$166,294	\$695,000	\$139,763	\$720,000	\$0	\$0
11/06 GOR 2006	\$853,188	\$1,500,000	\$853,188	\$1,500,000	\$793,189	\$1,555,000	\$730,988	\$1,620,000	\$666,188	\$1,695,000	\$594,575	\$1,755,000
11/06 GOR 2006A	\$1,572,173	\$150,000	\$1,572,173	\$150,000	\$1,566,923	\$155,000	\$1,560,723	\$160,000	\$1,554,323	\$165,000	\$1,548,218	\$170,000
4/09 GOR 2009	\$85,605	\$720,000	\$85,605	\$720,000	\$49,518	\$740,000	\$31,140	\$760,000	\$10,725	\$780,000	\$0	\$0
2/10 GOR 2010	\$327,613	\$3,095,000	\$327,613	\$3,095,000	\$233,413	\$3,185,000	\$162,938	\$3,270,000	\$78,363	\$3,350,000	\$10,244	\$1,390,000
9/10 GOR 2010A	\$154,194	\$625,000	\$154,194	\$625,000	\$141,594	\$640,000	\$116,094	\$665,000	\$102,794	\$680,000	\$89,194	\$695,000
12/10 GOR 2010AA	\$914,563	\$2,235,000	\$914,563	\$2,235,000	\$864,275	\$2,300,000	\$806,775	\$1,125,000	\$778,650	\$2,510,000	\$703,350	\$1,795,000
GOR 2011	\$240,351	\$495,000	\$240,351	\$495,000							\$198,264	\$540,000
7/2012 GOR 2012AA	\$1,806,350	\$5,000	\$1,806,350	\$5,000	\$1,806,250	\$110,000	\$1,804,050	\$115,000	\$1,801,750	\$115,000	\$1,799,450	\$7,835,000
Refinancing Savings	(\$447,230)		(\$447,230)									
TOTAL	\$10,140,587	\$12,997,000	\$10,077,987	\$12,997,000	\$9,938,556	\$13,935,000	\$9,486,638	\$13,446,000	\$9,042,557	\$13,895,000	\$8,686,834	\$14,185,000
Total ACT 1 eligible Debt		\$23,137,987		\$23,074,987		\$23,873,556		\$22,932,638		\$22,937,557		\$22,851,834
Increase in ACT 1 eligible debt						\$798,589		(\$940,918)		\$4,919		(\$85,723)

DEBT SERVICE - INCURRED AFTER ACT 1

FINANCING AMOUNT & YEAR	2013-14 Budget		2013-14 Projection		2014-15 Budget		2015-16 Budget		2016-17 Budget		2017-18 Budget	
Elementary Debt												
5/07 \$10,000,000 GOB					\$230,451	\$505,000	\$220,351	\$515,000	\$208,764	\$525,000		
10/09 \$10,000,000 Emmaus 2009	\$399,267	\$5,000	\$131,267	\$5,000	\$399,067	\$5,000	\$398,867	\$5,000	\$398,667	\$5,000	\$398,467	\$5,000
8/2012 \$21,000,000 GOB 2012A	\$630,000		\$630,000		\$630,000	\$0	\$630,000	\$0	\$630,000	\$0	\$630,000	\$0
2013 \$10,000,000 GOB	\$287,481	\$5,000	\$287,481	\$5,000							\$65,700	\$795,000
1/2014 \$10,000,000 GOB					\$496,397	\$5,000	\$501,397	\$5,000	\$501,293	\$5,000	\$501,170	\$5,000
1/2015 \$9,000,000 GOB							\$250,699	\$5,000	\$501,397	\$5,000	\$501,293	\$5,000
1/2016 \$10,000,000 GOB							\$198,549	\$5,000	\$460,877	\$5,000	\$460,780	\$5,000
1/2017 \$10,000,000 GOB									\$186,195	\$5,000	\$513,658	\$5,000
1/2018 \$10,000,000 GOB											\$183,534	\$5,000
Total Elementary Debt	\$1,316,748	\$10,000	\$1,048,748	\$10,000	\$1,755,915	\$515,000	\$2,167,863	\$535,000	\$2,887,193	\$550,000	\$3,254,582	\$825,000
		\$1,326,748		\$1,058,748		\$2,270,915		\$2,702,863		\$3,437,193		\$4,079,582
								431,948		734,331		
Total New Debt	\$ 1,316,748	\$ 10,000	\$ 1,048,748	\$ 10,000	\$ 1,755,915	\$ 515,000	\$ 2,167,863	\$ 535,000	\$ 2,887,193	\$ 550,000	\$ 3,254,582	\$ 825,000

TOTAL DEBT SERVICE

YEAR	2013-14 Budget		2013-14 Projection		2014-15 Budget		2015-16 Budget		2016-17 Budget		2017-18 Budget	
Total Debt Service	\$11,457,735	\$13,007,000	\$11,126,735	\$13,007,000	\$11,694,471	\$14,450,000	\$11,654,601	\$13,981,000	\$11,829,750	\$14,445,000	\$11,921,416	\$15,010,000
Change in Debt Service		\$24,464,735		\$24,133,735		\$26,144,471		\$25,635,601		\$26,374,750		\$26,931,416
				(331,000)		\$ 2,010,736		\$ (508,971)		\$ 739,250		\$ 556,666

Back-End Referendum Exceptions

	<u>BUDGET</u> 2013-14	<u>BUDGET</u> 2014-15	<u>BUDGET</u> 2015-16	<u>BUDGET</u> 2016-17	<u>BUDGET</u> 2017-18
	(\$000)				
Health Care	-	-	-	-	-
Retirement (PSERS)	-	2,040.9	1,792.2	868.2	113.4
Special Education	-	146.1	308.1	317.4	326.9
Debt Service	-	-	-	-	-
Total	-	2,186.9	2,100.3	1,185.5	440.2

<i>Index =</i>	1.70%	2.10%	2.10%	2.10%	2.10%
Exception Calculations					
Grandfathered salaries (2011)		88,668,401	88,668,401	88,668,401	88,668,401
Retirement		14,508,821	18,895,236	22,876,447	25,846,839
	50%	7,254,410	9,447,618	11,438,224	12,923,419
		7,254,410	9,447,618	11,438,224	12,923,419
Increase		2,193,208	1,990,606	1,108,355	376,841
Index		152,343	198,400	240,203	263,478
Total Exception		2,040,865	1,792,206	868,152	113,363
Special Education					
	2011-12 AFR	2012-13 AFR	2013-14 AFR	2014-15 AFR	2015-16 AFR
Expenses	33,183,861	34,235,785	35,262,858	36,320,744	37,410,366
Subsidy	5,146,899	5,355,882	5,355,882	5,355,882	5,355,882
Net Expenses	28,036,962	28,879,903	29,906,977	30,964,862	32,054,485
Net Increase		842,941	1,027,074	1,057,886	1,089,622
Index		696,861	718,951	740,520	762,736
Total Exception		146,080	308,122	317,366	326,887
ACT 1 Qualifying Debt Service	23,137,987	23,873,556	22,932,638	22,937,557	22,851,834
Grandfathered Increase Elem Master Plan (45%)		-	-	-	-
Debt Qualifying for Exception		-	-	-	-

**West Chester Area School District
Forecast Model
Financial Summary - All Funds**

	A	G	H	I	J	K	L	M	N	O	P	Q	R
		2008-09	2009-10	2010-11	2011-12	2012-13	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
		Actual	Actual	Actual	Actual	Budget	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
3	Total Revenue	189,080	196,833	200,194	200,345	201,281	205,130	203,828	203,950	206,736	209,958	212,520	213,451
4	Current RE Taxes (0% rate incr.)	131,884	140,715	143,869	143,252	145,344	145,265	145,218	145,218	145,967	146,884	147,802	147,818
5	Revenue (Excl Current R.E.T.)	57,195	56,118	56,325	57,093	55,937	59,865	58,610	58,732	60,769	63,073	64,719	65,633
6	State (Other)	24,739	24,925	24,184	21,308	19,992	20,863	20,948	20,853	20,921	20,753	20,775	20,749
7	PSERS	2,055	2,143	2,511	3,688	5,332	5,232	7,254	7,254	9,088	10,907	11,859	12,107
8	Federal	4,021	4,090	4,718	4,119	3,735	4,059	2,839	2,556	2,556	2,556	2,556	2,556
9	Local (Excl. Current R.E.T.)	26,380	24,960	24,912	27,978	26,879	29,711	27,569	28,069	28,204	28,857	29,529	30,221
10	Transfers and Other	-	-	-	-	-	-	-	-	-	-	-	-
11													
12	Expenses	188,712	192,701	193,804	193,431	201,793	198,134	208,409	208,467	220,632	226,299	229,552	234,813
13	Salaries	87,892	89,094	90,677	85,915	86,273	84,930	85,699	85,746	85,296	84,553	83,809	83,065
14	Benefits (without PSERS)	26,165	25,533	25,663	26,560	29,245	26,912	29,196	29,199	30,775	32,345	34,032	35,843
15	PSERS	4,111	4,231	5,068	7,346	10,663	10,374	14,509	14,517	18,177	21,815	23,718	24,214
16	Debt Service	21,626	24,437	21,237	23,773	25,193	21,896	24,465	24,134	26,144	25,636	26,375	26,931
17	Transfer to Capital Reserve	-	1,340	2,677	1,265	325	3,694	3,723	4,054	7,039	6,092	3,167	3,917
18	Other	49,918	48,065	48,482	48,571	50,094	50,328	50,818	50,818	53,201	55,859	58,451	60,843
19													
20	Net Gap calculation - No tax increase no exceptions												
21	Deficit									(13,896)	(16,341)	(17,031)	(21,362)
22	Change in Fund Balance									6,573	1,396	(2,031)	(978)
23	Cumulative Gap at No Incr. in R.E. Taxes									(7,323)	(14,945)	(19,062)	(22,340)
24	Prior Year Gap Reduction									-	7,323	14,945	19,062
25	Net Gap no Incr in R.E Taxes no Exceptions									(7,323)	(7,622)	(4,117)	(3,278)
26													
27													
28	Net Gap calculation - Act 1 Tax Increase - no exceptions												
29	Deficit									(13,896)	(16,341)	(17,031)	(21,362)
30	Change in Fund Balance									6,573	1,396	(2,031)	(978)
31	Cumulative Gap at No Incr. in R.E. Taxes									(7,323)	(14,945)	(19,062)	(22,340)
32	Act 1 Increase - 2.1%									3,065	3,085	3,104	3,104
33	Prior Year Tax Increase not included above									-	3,065	6,150	9,254
34	Cumulative Gap at Millage Index									(4,258)	(8,795)	(9,809)	(9,982)
35	Prior Year Gap elimination									-	4,258	8,795	9,809
36	Net Gap at Millage Index (no exceptions)									(4,258)	(4,538)	(1,014)	(174)
37													
38													
39	Net Gap calculation - Act 1 Tax Increase - with exceptions												
40	Deficit									(13,896)	(16,341)	(17,031)	(21,362)
41	Change in Fund Balance									6,573	1,396	(2,031)	(978)
42	Cumulative Gap at Millage Index									(7,323)	(14,945)	(19,062)	(22,340)
43	Act 1 Increase - 2.1%									3,065	3,085	3,104	3,104
44	Prior Year Tax Increase not included above									-	3,065	6,150	9,254
45	Cumulative Gap at Millage Index									(4,258)	(8,795)	(9,809)	(9,982)
46	Act 1 Exceptions									2,187	2,100	1,186	440
47	Add'l Revenue from Prior Year exception allowance									-	2,187	4,287	5,473
48	Cumulative Gap at Millage Index and Exceptions									(2,071)	(4,508)	(4,336)	(4,069)
49	Prior Year Gap elimination									-	(2,071)	4,508	4,336
50	Net Gap at Millage Index - with exceptions									(2,071)	(6,579)	172	267
51													
52													
53	Expenses % Increase												
54	Salaries	2.64%	1.37%	1.78%	-5.25%		-1.15%		0.96%	-0.52%	-0.87%	-0.88%	-0.89%
55	Benefits (without PSERS)	4.38%	1.46%	0.51%	3.50%		1.32%		8.50%	5.39%	5.10%	5.22%	5.32%
56	PSERS	-32.52%	2.92%	19.76%	44.95%		41.22%		39.94%	25.21%	20.01%	8.73%	2.09%
57	Debt Service	7.56%	13.00%	-13.10%	11.94%		-7.90%		10.22%	8.33%	-1.95%	2.88%	2.11%
58	Other	2.93%	-3.71%	0.87%	0.18%		3.62%		0.97%	4.69%	5.00%	4.64%	4.09%
59													
60	Debt Service % of Budget	11.5%	12.7%	11.0%	12.3%		11.1%		11.6%	11.8%	11.3%	11.5%	11.5%
61													
62	Act 1 Exceptions									2,187	2,100	1,186	440
63	Health Care									-	-	-	-
64	PSERS									2,041	1,792	868	113
65	Special Ed									146	308	317	327
66	Debt Service									-	-	-	-
67													
68	Fund Balance												
69	Beginning Fund Balance	7,495	7,938	12,071	18,461		25,376		32,372	27,855	21,282	19,886	21,917
70	Transfer (to)/from Operating Budget	(443)	(4,133)	(6,390)	(6,915)		(6,996)		4,517	6,573	1,396	(2,031)	(978)
71	Ending Fund Balance	7,938	12,071	18,461	25,376		32,372		27,855	21,282	19,886	21,917	22,895
72													
73	Fund Balance - Designation PSERS		1,200.0	1,200.0	3,700.0		5,000.0		4,500.0				
74	Fund Balance - Designation - Health Care Stabiliza			1,558.1	2,677.7		4,171.1		4,171.1	4,171.1	4,171.1	4,171.1	4,171.1
75	Fund Balance - Designation - Millage Rate Stabiliza				3,349.2		6,830.5		2,970.1				
76	Fund Balance - Designation - Athletic Fund		75.6	95.5	124.2		102.7		102.7	102.7	102.7	102.7	102.7
77													
78	Year End Unassigned/Undesig. FB	7,938	10,795	15,607	15,525		16,268		16,111	17,008	16,613	17,644	18,622
79	% of Expenses	4.2%	5.6%	8.1%	8.0%		8.2%		7.7%	7.7%	6.9%	7.7%	7.9%
80													
81	Capital Reserves												
82	Beginning Fund Balance	16,378	14,642	13,811	14,506		14,330		15,821	16,704	20,443	22,888	22,022
83	Inflow	764	1,218	2,604	1,530		3,651		3,512	5,966	4,801	1,629	2,115
84	Outflow	2,800	2,048	1,909	1,707		2,159		2,628	2,227	2,357	2,494	2,640
85	Year-end Fund Balance	14,642	13,811	14,506	14,330		15,821		16,704	20,443	22,888	22,022	21,496
86	Year End Designated	0	0	0	650		3,806		5,318	4,987	4,987	4,987	4,987
87	Year End Unassigned/Undesig. FB	14,642	13,811	14,506	13,680		12,015		11,386	15,456	17,901	17,035	16,510
88													
89	Act 1 Index Assumptions									2.1%	2.1%	2.1%	2.1%